

Senate Bill 549

By: Senators Thomas of the 54th, Hooks of the 14th, Williams of the 19th, Douglas of the 17th, Adelman of the 42nd and others

A BILL TO BE ENTITLED  
AN ACT

1 To amend Part 6 of Article 7 of Chapter 3 of Title 20 of the Official Code of Georgia  
2 Annotated, relating to medical scholarships, so as to provide for the establishment of the  
3 State Medical Education Board Loan Repayment and Scholarship Trust Fund; to provide for  
4 receipts and expenditures from such fund; to provide for related matters; to repeal conflicting  
5 laws; and for other purposes.

6 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

7 **SECTION 1.**

8 Part 6 of Article 7 of Chapter 3 of Title 20 of the Official Code of Georgia Annotated,  
9 relating to medical scholarships, is amended by adding a new Code section to the end of such  
10 part to read as follows:

11 "20-3-518.1.

12 The State Medical Education Board Loan Repayment and Scholarship Trust Fund is hereby  
13 created. All receipts of payments collected pursuant to this part from loan and scholarship  
14 recipients who have defaulted on their obligations shall be paid into such trust fund. Only  
15 the State Medical Education Board or its designee shall be authorized to make expenditures  
16 from the trust fund. Any such expenditures shall be made solely for the award of further  
17 loans or scholarships pursuant to this part. Funds remaining in the trust fund at the end of  
18 any fiscal year shall not lapse."

19 **SECTION 2.**

20 All laws and parts of laws in conflict with this Act are repealed.